

**HILLCREST BAY, INC.
HOMEOWNERS ASSOCIATION**

Minutes of Board of Directors Meeting Friday, September 24, 2004

The meeting was **called to order** at 6:00 p.m. at the Outer Harbor at Havasu Springs.

Board Members in attendance:

Helen Powell	President
Art Ward	Vice President
Margaret Hokenson	Treasurer
Roy Hokenson	Permits
Marge Ward	Member at Large
John Sears	Member at Large

No Guests.

Minutes of the August 27, 2004 meeting were read by all Board Members prior to the meeting. Helen Powell moved to accept. Marge Ward seconded. Motion passed.

Treasurer's Report of August 31, 2004 was reviewed.

As of 8/31/04 there is a balance of \$36,293.84 in checking.

As of 8/31/04 there is a balance of \$28,516.21 in CD account.

Helen Powell moved to accept, Art Ward seconded, motion passed.

An updated **Customer Balance Summary** was presented with the balance on unpaid homeowner's dues down to \$2,425.00.

An updated **Resident Contact List** was provided to all Board Members present.

A few more votes and the **CC&Rs** were turned in, which now gives us enough to have the Revised CC&Rs adopted and recorded. An announcement will be made at the annual meeting.

Permits Approved: Lot 112 - Hampton: house and garage
Lot 45 - Hasse: patio awning.

Old Business:

As a result of the surveys done at the **entrance** it was learned that half of our entrance road is on highway right-of-way. Therefore the entrance sign and gate projects are held for future review and Board discussion.

Roy Hokenson will complete the estimates for the **underground electric** project for presentation at the annual meeting. He recently obtained estimates for asphaltting and roll curbs.

The bill for the **television** reception equipment replacement was paid in the amount of \$2,416.00.

New Business:

The recent downpour last Saturday caused a mess on our roads. Discussions were had regarding the clean up efforts.

The number of Board Members resigning was discussed.

The agenda for the annual meeting was reviewed.

John Sears suggested that flyers be posted around the neighborhood several days before each annual meeting to remind people.

Call to Public: None

The next Board of Directors meeting will be held on Saturday, September 25, 2004 immediately following the annual meeting.

There being no further business the meeting was adjourned at 6:45 p.m. to set up the tables for the annual meeting.

Submitted by:

Helen Powell 9/28/04