

UNDERGROUND UTILITY PROJECT COSTS TO FEBRUARY 2009

In September of 2004 the homeowners vote at the Annual meeting to move forward with the Underground Utility Project.

2004	\$ 3000.00	to APS to begin Project.	Art Ward HOA President
2004	25,000.00	to APS for Engineering Plans.	Art Ward HOA President
2005		*contract for engineering. consultant.	Art Ward HOA President
2006	15,000.00	*(paid in five, \$3000.00 increments in 2006).	Bob Strong “ President
2006	<u>1000.00</u>	(copying and postage)	
	\$44,000.00	cost of the project into 2006	

In 2006, Verizon withdraws their support for the project, permanently ending the Underground Project that was moving forward under La Paz County jurisdiction.

\$ 44,000.00 paid out on the project with no results and no refund of the \$44,000.00.

In July of 2006, La Paz County suggests a new procedure available under the statutes of the State of Arizona which required two new petitions signed by a majority of homeowners. The Board agreed to revive the Project and move forward with it. By this action, APS was required to refund the \$28,000.00 previously paid for underground engineering plans. In time the project complied with the Arizona statutes as required by law and was therefore brought before the Arizona Corporation Commission for their approval.

EXPENDITURES TO DATE

\$ 44,000.00	as of 2006	(underground project through La Paz County)
<u>-28,000.00</u>	returned to HOA in 2007	(when the project resumed through the state).
\$16,000.00	forward from 2006	

230.00	aerial photograph's, 2007 (approx)	
770.00	consultant, 2007	
300.00	signs, 2007 (approx)	
1000.00	consultant appearance ACC hearing 2008	G. Babcock President
2175.00	copying, postage, supplies	“ “ “
<u>8250.00</u>	attorney's fees. (authorized, partial paid).	“ “ “
\$ 12,725.00	project expenditures from mid 2006 to 2009 under the Arizona statutes.	

The current total of expenditures, \$12,725.00 is much less than the \$44,000.00 as originally expended on the project for the period of 2004, 2005 into mid 2006, without result.

By continuing the effort to improve Hillcrest Bay's environment by under grounding the utility systems, we have received a total refund of \$28,000.00 of the original \$44,000.00.

